

# MINOR IN ECONOMICS

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The minor in Economics is designed to prepare students for understanding current socioeconomic problems in the areas of resource allocation, inflation, unemployment, income distribution, environmental degradation, international trade, and monopoly power. The program can be of help to students interested in careers in business management, teaching, government, banking, public policy, and related areas.

## Learning Objectives

Upon successful completion, students will be able to:

1. Display command of basic microeconomic concepts such as rationality, cost/benefit, supply and demand theory, decision making at the margin, monopoly and competition, and efficiency and equity.
2. Display command of basic macroeconomic concepts such as aggregate demand and supply, fiscal and monetary policy, and the use of these policies in the macro-economy.
3. Understand and analyze basic economic issues found in the news and understand how the economic aspects of society work.

To declare the minor in Economics, please visit the Economics Department office in Clark C306.